



FINTECH 3.0:

Technology Disruptions & Opportunities for the Investment Industry

JUNE 23, 2016

PETER S. KRAUS (*OPENING REMARKS*)



CHAIRMAN OF THE BOARD AND CHIEF EXECUTIVE OFFICER, AB

Peter S. Kraus was elected Chairman of the Board and Chief Executive Officer in December 2008. He has in-depth experience in the financial markets, including investment banking, asset management and private-wealth management. Kraus served as an executive vice president, head of global strategy and member of the Management Committee of Merrill Lynch & Company, Inc., from September 2008 through December 2008. He previously spent 22 years with Goldman Sachs Group Inc., where he most recently served as co-head of the Investment Management Division and a member of the Management Committee, as well as head of firm wide strategy and chairman of the Strategy Committee. Kraus also served as co-head of the Financial Institutions Group. He was named a partner at Goldman in 1994 and managing director in 1996. In April 2010, Kraus was appointed a member of the Management Committee of AXA, which was formed by Henri de Castries, AXA's Chairman and CEO, to assist with the operational management of AXA. Kraus was named a Director of AXA Financial, AXA Equitable and MONY Life Insurance Company of America (a wholly owned subsidiary of AXA Equitable) in February 2009. He is not compensated for serving in these roles for AXA and its subsidiaries. Kraus is also Chairman of the Investment Committee of Trinity College, Chair of the Board of Overseers of CalArts, Co-Chair of the Friends of Carnegie International, a member of the Board of Directors of Lincoln Center for the Performing Arts and Chairman of Lincoln Center's Art Committee, a member of the Board of Keewaydin Foundation, and a member of the National Board of Young Audiences, Inc., a nonprofit organization that works with educational systems, the arts community, and the private and public sectors to provide arts education to children. Kraus holds a BA from Trinity College and an MBA from New York University.



DAVID KLEIN



CEO AND CO-FOUNDER, COMMONBOND

David Klein is the CEO and Co-Founder of CommonBond, a tech-enabled consumer lender that currently focuses on funding and refinancing student loans. Prior to CommonBond, David worked in consumer finance at American Express, as Director of Strategic Planning and Business Development, where he led a \$250M annual business. David started his professional career as a consultant at McKinsey & Company, where he advised clients in the financial services industry. David graduated from Brandeis University with a BA in Politics, Economics and International Business, and attended the Wharton School at the University of Pennsylvania. David is also a former Board Member of the Bronx Charter School for the Arts in New York.

JO LANG



DIRECTOR, R3 GLOBAL COLLABORATIVE LAB

Jo is Director of R3 Global Collaborative Labs (GCL), a platform for projects designed to accelerate development, encourage industry partnerships and support the emergence of an open, flexible, and secure financial markets eco-system. Since launching GCL in January 2016, Jo has led a number of important projects including 'Project Genesis', a side-by-side comparison of 5 major distributed ledger solution providers and Project Jasper, a research project focused on exploring the impact of a Central Bank issued asset on a distributed ledger within the Canadian market. Jo joined R3 in February 2015 and in November 2015 Jo was identified as a FemTech Leader. A 'veteran' in the new field of Distributed Ledger Technology (DLT), Jo has been working with 'blockchains' for 2+ years. Prior to R3 Jo was a co-founder of 2014 Innotrabe winner, Epiphyte. Prior to Epiphyte, Jo was a Consultant at Capco within the Wealth & Investment Management practice. Jo graduated cum laude from Swarthmore College with a B.A. in History and German Studies.

**NNAMDI OKIKE**

CO-FOUNDER AND GENERAL PARTNER, 645 VENTURES



Nnamdi Okike is a venture capitalist and angel investor with a track record of investing in leading software and Internet companies. Nnamdi is Co-Founder and General Partner at 645 Ventures, a seed to Series A venture capital firm headquartered in New York. 645 Ventures applies an institutional model to investing in early-stage companies, applying a data-intensive model to identify, invest in, and add value to high-potential technology companies. Nnamdi oversees the fund's investment strategy and works closely with 645 portfolio companies Keaton Row, Poshly, ALICE, LeagueApps and Rifiniti. Nnamdi has invested in over twenty-five companies as a venture capital investor over the course of his career. He spent eight years at Insight Venture Partners, a \$7 billion multi-stage venture capital fund focusing on software and Internet companies. His investments at Insight included Folhamatic (acquired for \$300 million), Privalia (acquired by Vente Privee), Mimecast (IPO), Hitwise (acquired for \$240 million), DivX Networks (IPO), and Astaro (acquired by Sophos). Nnamdi is also an active angel investor, and member of Astia Angels. His angel portfolio includes companies such as M.M. LaFleur, Notion, and Campus Sims. Nnamdi is frequently sought as a contributing writer and speaker on topics related to venture capital and technology entrepreneurship. He has been published in TechCrunch, spoken at Inspirefest, and been profiled on Forbes.com. Nnamdi previously worked as a private equity investor for Kayne Anderson Private Investors; as a business development officer at Verne Global; and as a consultant for Boston Consulting Group. Nnamdi received his BA with cum laude honors, JD with cum laude honors, and MBA with second-year honors from Harvard University.

CHRISTINE PHILLPOTTS, CFA (MODERATOR)

SENIOR RESEARCH ANALYST, EMERGING MARKETS EQUITIES, AB



Christine Phillpotts is a Senior Equity Research Analyst covering Africa for AB's emerging and frontier markets portfolios, including the Next 50 Emerging Markets Fund. Prior to joining the firm in 2013, she was the global portfolio manager for the Grassroots Business Fund (GBF), which invests in privately held companies in emerging and frontier markets. While at GBF, Phillpotts sourced, structured and supervised investments across several countries, including Kenya, Tanzania, Zambia, Ghana, Rwanda and Mozambique. As a member of the fund's internal investment committee, she also assessed and approved transactions in Latin America and Asia. Before that, Phillpotts was an equity research associate at J.P. Morgan Asset Management. She holds a BA in economics from Columbia University and an MBA from Harvard Business School. Phillpotts is a member of the board of directors of the New York Society of Security Analysts. She is also a Robert Toigo Foundation Fellow and a CFA charterholder.

**DAVID STALEY**

DIRECTOR OF CAPITAL MARKETS, PROSPER MARKETPLACE

Dave Staley is Director of Capital Markets at Prosper Marketplace where he is responsible for growing Prosper's funding base and ensuring a positive experience for all Prosper's institutional investors. Dave brings 25 years' experience in financial services expanding and strengthening Fixed Income sales platforms for top tier financial institutions. Prior to Prosper Marketplace, Dave spent six years at Barclays where he was Managing Director and Head of West Coast Securitized Product Sales and Trade Capture Unit teams. Prior to Barclays, he spent 18 years at Lehman Brothers in various roles, including Senior Vice President of Sales in charge of all major institutional accounts in the western region. Dave graduated from University of California, Berkeley and lives in Piedmont, California with his family where he is an active member of a number of charities that focus on supporting under-represented public schools.

VICKI A. WALIA, PHD

HEAD OF DIGITAL INVESTMENT SOLUTIONS, AB

Vicki A. Walia is a Senior Vice President and Head of Digital Investment Solutions. She is leading a firm wide initiative to develop business strategies that harness recent trends in technology, regulation, and the delivery of investment services to enhance and differentiate our existing service array. She was previously Director of Talent Management & Diversity, responsible for the implementation of talent development initiatives and for leading the firm's diversity initiatives. She joined AB in 2007 from Development Dimensions International (DDI), where she worked with clients on projects related to assessment, selection and leadership/executive development. Walia has made a number of professional and scientific presentations at the annual meetings of the Society for Industrial and Organizational Psychology, Academy of Management and Global Business Forum. She has been an adjunct professor at Montclair State University, where she taught courses on organizational behavior, and research methodology. Walia holds a BFA in music from York University and an MS and PhD in industrial and organizational psychology from Alliant International University.



DANIEL DAGEN, CFA (CLOSING REMARKS)



CHIEF EXECUTIVE OFFICER, NEW YORK SOCIETY OF SECURITY ANALYSTS (NYSSA)

Daniel Dagen, CFA, is CEO of the New York Society of Security Analysts (“NYSSA”), Inc. NYSSA is the largest Society of CFA charterholders in the United States, has over 9500 members and is a prominent community for those who lead the investment management industry. The organization is devoted to raising standards of professionalism and to providing an independent and objective forum, where leaders of the industry convene to discuss actionable ideas and best practices. Prior to NYSSA, Dagen had over twenty years of industry experience in Wealth Management, serving high net worth clients on a global basis at companies including Laidlaw & Co, Ltd, MassMutual, Northwestern Mutual, Axiom Capital Management, Gruntal and Lehman Brothers. He graduated from Bowdoin College with a BA in economics, was a NYSSA Board Director from 2012 to 2015, served on the Executive Committee of NYSSA as Board Secretary and was an active volunteer prior to being recognized as NYSSA Volunteer of the Year in 2011.